
Let's Talk Parksville's 2026-2030 Financial Plan

The City's 2026-2030 Financial Plan will be considered at the December 15 Council meeting with three readings of the financial plan bylaw. It is expected final approval will be considered at the first Council meeting in 2026, on January 19. Guided by Council priorities, the City's five-year financial planning process includes input from City departments, Council briefings and public consultation. The five-year financial plan sets the priority services, programs and initiatives for the next five years and how the City will pay for them.

Property tax rates and utility rates for the City will be set in spring 2026. The forecasted rate increases for 2026 are 6.77% for property taxes, 6% for water fees and 6% for sewer fees, which will result in an increase of about \$178 over 2025 for an average residential property. The increases to property taxes and utility fees include increased investments in current and long-term critical infrastructure renewal to support a sustainable long-term financial plan for the City.

At the November 24 meeting, funding to support Parksville community group activities was added to the financial plan:

Ballenas Dry Grad	\$1,500	One-time grant
MABR Brant Wildlife Festival	\$5,000	Annual funding
Oceanside Community Arts Council	\$7,500	Annual funding, increase of \$2,500
Oceanside Community Arts Council	\$10,000	One-time grant
Parksville and District Historical Society	\$7,500	Annual funding, increase of \$2,500
Parksville and District Historical Society	\$10,000	Additional one-time funding
Parksville Beach Festival Society	\$7,500	Annual funding, increase of \$2,500
Parksville Curling Club	\$1,000	One-time event sponsorship
Parksville Downtown Business Association	\$20,000	One-time contribution, in-kind staff support

Significant projects in 2026 include completion of the drinking water master plan, construction of Phase 1 of the Parksville Pathway, Parksville Community Park lacrosse box/multi-sport court upgrades, Official Community Plan update, and asphalt overlays, other linear infrastructure renewals, utilities instrumentation and controls replacement, and water treatment plan upgrades. These projects are all funded by grants and/or accumulated capital reserves.

Public participation helps to ensure the plan reflects the community's priorities and assists Council to balance individual needs and the needs of a growing community. Financial plan and presentations from the Committee of the Whole and Council meetings may be viewed on [Let's Talk Parksville](#). Meetings are also archived and may be viewed on our website through [webstreaming](#).

At the December 1 meeting, Council gave three readings to the amended 2025-2029 financial plan, available at this [link](#).

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For more information:

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*The City of Parksville is located on the traditional territory of the Coast Salish Nations,
home to the Snaw-Naw-As First Nation and the Qualicum First Nation.*