

Parksville Council Sets 2022 Tax and Utility Rate Increases

City of Parksville open Council meetings to discuss the 2022-2026 financial plan have now concluded. Council actively sought input from the community by hosting three public meetings in March and inviting feedback through an online survey and correspondence.

Each year, the City creates a five-year financial plan which outlines how resources will be allocated to achieve Council's identified strategic goals in a fiscally responsible manner. Parksville Council sets the rates for property tax and water and sewer services during the annual financial planning process.

At the third meeting on March 30, Council passed the following motions:

1. THAT staff be directed to prepare the Five-Year Financial Plan and Tax Rate Bylaws maintaining the 3% increase in property taxes plus a 0.5% increase for contribution the capital reserve fund, and including the spending packages outlined in Attachment No. 1, dated March 30, 2022, and presented to Council.
2. THAT staff be directed to prepare the Five-Year Water Fund Financial Plan Bylaw and Water Utility Rates Bylaws with a 3% increase and including the water related spending packages outlined in Attachment No. 1, dated March 30, 2022, and presented to Council.
3. THAT staff be directed to prepare the Five-Year Sewer Fund Financial Plan Bylaw and Sewer Utility Rates Bylaws with a 3% increase and including the sewer related spending packages outlined in Attachment No. 1, dated March 30, 2022, and presented to Council.

The 2022-2026 financial plan and tax rates bylaws will be considered by Council at the April 20 meeting. Property tax notices will be mailed to residents and businesses in May.

The City's [financial plans](#) and the spending packages referred to in the above resolution may be viewed on [Let's Talk Parksville](#). Staff presentations from the March meetings are also available on Let's Talk Parksville and the meetings are archived on our website through [webstreaming](#).

QUOTE FROM MAYOR ED MAYNE:

"City staff works extremely hard to provide our residents and businesses with good value for property taxes. I'm proud of staff's ability, despite inflation and rising costs, to achieve this level of tax rate."

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For more information:

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